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                                                              SENATE FILE 42
                                         AN ACT
   4 RELATING TO CAMPAIGN FINANCE BY REVISING THE REQUIREMENTS FOR
          FILING REPORTS AND FOR THE USE OF CERTAIN RESOURCES FOR
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   6
          POLITICAL PURPOSES.
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   8 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:
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          Section 1. Section 68A.402, subsection 1, Code 2007, is
  11 amended to read as follows:
          1. FILING METHODS. Each committee shall file with the
1 13 board reports disclosing information required under this
1 14 section on forms prescribed by rule. Reports shall be filed
  15 on or before the required due dates by using any of the
  16 following methods: mail bearing a United States postal
1 17 service postmark, hand=delivery, facsimile transmission,
1 18 <u>electronic mail attachment</u>, or electronic filing as prescribed
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  19 by rule. Any report that is required to be filed five days
   20 prior to an election must be physically received by the board
  21 to be considered timely filed. For purposes of this section,
  22 "physically received" means the report is either 23 electronically filed using the board's electronic filing
  24 system or is received by the board prior to 4:30 p.m. on the
      report due date.
Sec. 2. Section 68A.503, subsection 2, Code 2007, is
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1 27 amended to read as follows:
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          2. a. Except as provided in subsection 3, it is unlawful
1 29 for a member of a committee, or its employee or 1 30 representative, except a ballot issue committee, or for a
1 31 candidate for office or the representative of the candidate,
  32 to solicit, request, or knowingly receive from an insurance
33 company, savings and loan association, bank, credit union, or
34 corporation organized pursuant to the laws of this state, the
  35 United States, or any other state, territory, or foreign 1 country, whether for profit or not, or its officer, agent, or
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   2 representative, any money, property, or thing of value
   3 belonging to the insurance company, savings and loan
4 association, bank, or corporation for campaign expenses, or to
5 expressly advocate that the vote of an elector be used to
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   6 nominate, elect, or defeat a candidate for public office.
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          b. This section does not restrain or abridge the freedom
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   8 of the press or prohibit the consideration and discussion in
   9 the press of candidacies, nominations, public officers, or
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  10 public questions.
      c. This section does not apply to a nonprofit organization communicating with its own members. The board shall adopt
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  13 rules pursuant to chapter 17A to administer this paragraph.
      d. The board shall adopt rules prohibiting the owner, publisher, or editor of a sham newspaper from using the sham
  16 newspaper to promote in any way the candidacy of such a person
  17 for any public office. As used in this paragraph, 18 newspaper means a newspaper that does not meet the
  19 requirements set forth in section 618.3 and "owner" means a
  20 person having an ownership interest exceeding ten percent of
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      the equity or profits of the newspaper.
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                                            JOHN P. KIBBIE
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                                            President of the Senate
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                                            PATRICK J. MURPHY
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                                            Speaker of the House
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          I hereby certify that this bill originated in the Senate and
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  34 is known as Senate File 42, Eighty=second General Assembly.
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MICHAEL E. MARSHALL

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3		CHESTER J. Governor	CULVER					